ROOM 116 PAGE 220

STATE OF NORTH CAROLINA CURRITUCK AND DARE COUNTIES

THIS DEED, made this 11th day of January, 1972, by and between PINE ISLAND, INC., a North Carolina corporation, party of the first part, to EARL F. SLICK, party of the second part;

WITNESSETH:

That the said party of the first part in consideration of One Hundred Dollars (\$100.00) and other valuable considerations to it paid by the said party of the second part, the receipt of which is hereby acknowledged, has bargained and sold and by these presents does grant, bargain, sell and convey unto said party of the second part, his heirs and assigns, those certain tracts or parcels of land situated in Currituck County, North Carolina and Dare County, North Carolina, described as follows:

TRACT #1: All that tract of parcel of land and improvements thereon bounded and described as follows: On the North by Indian Gap, Beasley's Bay and the lands now or formerly belonging to the Currituck Shodting Club; on the East by the Atlantic Ocean; on the South by North Banks or Banks Woods and the Currituck Sound; on the West by Currituck Sound; and being all of the land of every nature and description formerly owned by Josephus Baum within the said boundaries and in said Sound, including all marsh land, beach land, islands of marsh and lands covered by water contiguous and adjacent thereto and islands in said Sound. All the said property being particularly described in the various deeds, grants and devises to Joseph Baum and Josephus Baum which are duly recorded in the Office of the Register of Deeds for Currituck County. For further description see also deed from Josephus Baum and wife to Julian C. Baum and others dated May 28, 1910. Being also the same premises conveyed to B. Preston Clark and Arthur N. Milliken by deed of said Julian C. Baum and wife and others, dated April 14, 1911, and recorded in the Office of the Register of Deeds of Currituck County, Book 51, Page 327.

beaution and all the production on				
				Service Control for state of 75
11 11 000	1 1 1 1 1 1 1 1 1 1	5WAT 62-	ST. OF	STATE OF
NO	NO. Italian Chair	NOT I CALLERA IN NO	State Camp State of the	SOCIAL STREET
PARTE TOTAL	ATAL BUTATE	REAL KOTATE	BEAL COTATE	TA REAL ESTATE
TAX . I LYCIES TAX	EXCISE TAX	EXCISE TAX	EXCIDE TAX	EXCISE TAX
(2,000)	1 00.00	550.00	J 500.00	Stores 1
		11 1	2 000.00	- PECO.00 /i
4	· · · · · · · · · · · · · · · · · · ·	Man a transfer of the same than the same	and the	and we are an included
·P	e	F		()
Photo idea	contracts	בדות מדורום	STATE OF 11	ST/TEC
NG the in	INC CLEAN	NO. TL . JULIAN NO	וומו ביייים ווויייים ווייייים ווייייים ווייייים ווייייים ווייייים וויייייים ווייייייים וויייייים ווייייים ווייייים וויייייים ווייייים וויייים ווייים וויייים וויייים וויייים וויייים וויייים וויייים ווייים וויייים וויייים ווייים וויים ווייים וויים ווי	NOTE IN THE
P'AL ESTATE	RUIL ESTATE 1	REAL ESTATE	RE/L EGYATE	RELABORATE II
EXCIPT TAK	EXCIGE TAX	EXCIDE TAX	EXCISE TAK	EXCISE TAX
\$ 500.00	/ 550.00	550.00	1	. /
1	230.00	1. 300.00	\$50.00	C50,00 7
all at a't a make, the material a marge of tent	Secretary and a second property and a second	Borton or and and one or or or taken		the state of the s

BOOK 116 PASE 221

TRACT #2: All that tract or parcel of land more particularly bounded and described as follows: BEGINNING at a cedar post in the marsh near Sucs Cabin, so-called, and running thence South 76 degrees West 40% chains to a stake at the edge of the water, at Baum's or the Pine Island Club's line (being a boundary of the tract first above described), said line being across the southern end of Sues Cabin and across Jimmie's Island, thence North 15 degrees West 18% chains along the said Baum's or Pine Island Club's line (being the same boundary above mentioned) to a stake in the marsh; thence North 54 degrees East 38% chains to a stake near the road; thence East 12 chains to the Ocean; thence South 22 degrees East 35 chains along the Atlantic Ocean to a stake; thence South 15 degrees Fast 58% chains to a stake at Baum's corner; thence West 17 chains to Currituck Sound; thence northerly along the edge of Currituck Sound to the cedar post; the place of BEGINNING, containing 233 acres, more or less, and consisting of three tracts, one of 111.32 acres, one of 42 acres, and one of 80 acres, as appears by the plat attached to and made a part of the deed to said property from William P. Clyde and wife to B. Preston Clark and Arthur N.Milliken, Trustees of the Pine Island Club Trust, dated June 3, 1912, and recorded in the Office of the Register of Deeds of Currituck County in Book 57, Page 484.

It is the intent of the party of the first part to convey by this deed all of its title and interest in and to the lands and properties nowowned by it and located in Dare and Currituck Counties, North Carolina. together with riparian and accretive rights incident to the ownership thereof. The above property was conveyed to party of the first part by deed recorded in Book 91, Page 77, Currituck County Registry, North Carolina, and Book 78, Page 3, Dare County Registry, North Carolina.

There is excepted from the above described property three tracts or parcels of land more particularly described as follows:

#1: That certain tract or parcel of land conveyed by Pine Island, Inc. to W. W. Jones and Nettie Ellen Jones by deed dated October 23, 1961 and recorded in Book 106, Page 244, Dare County Registry.

#2: That certain tract or parcel of land containing 5.8 acres, more or less, convoyed by Pine Island, Inc. to Carl P. White by deed recorded in Book 93, Page 8, Dare County Registry.

(A)	NOTITE AS A STATE EXCISE TAX S50.00	NOTIFICATION STATE CONTINUE OF	STATE OF NORTH AND EXCISE TAX COULCO
A Comment of the Comm	NOTITION OF THE PROPERTY OF TH	NC. JOZINA NOD PRACESTATE NC.	NO: LETATE EXCIDE TAX CCO.CO
C) MORE TO BOTH C	STATE OF LINZ NORTHICAL STATE EXCISE TAX \$50.00	NOTIFE TO NOTIFE	NC ALL COLOR

BOOK 116 PAGE 222

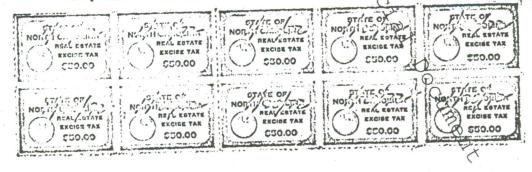
#3: That certain tract or parcel of land containing 17.54 acres, more or less, and being more particularly described as follows:

DEGINNING at a point, said point being the northeast corner of the property conveyed to Carl P. White by Geed recorded in Book 93, Page 8, Dare County Registry; thence along the northern line of said White Property South 84 degrees 13 minutes West 799.6 feet, more or less to the eastern shore of Currituck Sound; thence along the eastern shore of Currituck Sound; thence along the eastern shore of Currituck Sound five calls as follows: (1) North 68 degrees 28 minutes East 132 feet, (2) North 26 degrees 54 minutes West 122 feet, (3) North 21 degrees 13 minutes Fast 180 feet, (4) North 11 degrees West 223 feet, and (5) North 31 degrees 31 minutes West 212.4 feet to a point in said eastern shore; thence North 78 degrees 46 minutes East 332.5 feet to a point; thence South 9 degrees 07 minutes East 173 feet to a point; thence South 77 degrees 19 minutes East 595.5 feet to a point in the western edge of the Atlantic Ocean; thence along the Atlantic Ocean South 15 degrees 57 minutes East 400 feet to the point and place of BEGINNING, according to survey entitled "Carl White, Dare County, N. C.", dated September 8, 1971, prepared by S. Elmo Williams, Registered Surveyor.

This conveyance is made subject to/utility rights of way of record in the Register of Deeds of Currituck and Dare Counties and to Pien of ad valorem taxes on the above described property for the year 1972.

TO HAVE AND TO HOLD the aforesaid tracts or parcels of land and all privileges and appurtenances thereunto belonging to the said party of the second part, his heirs and assigns, to their only use and behoof forever.

And the said party of the first part does covenant with said party of the second part, that it is seized of said premises in fee and has the right to convey the same in fee simple; that the same are free and clear from all encumbrances, except as herein stated; and that it does hereby forever warrant and defend the said title to the same against the claims of all persons whomsoever.



mosticial

IN TESTIMONY WHEREOF, PINE ISLAND, INC., has caused this instrument to be signed in two original counterparts, one for recording in the Dare County Registry and one for recording in the Currituck County Registry, in its corporate name by its President, attested by its Secretary, and its corporate seal to be hereto affixed, all by order of its Board of Directors. duly given, the day and year first above written.

PINE ISLAND, INC.

By: Malkanict Burney
President V
Secretary

NORTH CAROLINA COUNTY OF GUILFORD

The Sandra K. Deal , a Notary Public, certify that Thomson H. Brooks , personally came before me this day and acknowledged that he is the Secretary of Pine Island, Inc. A corporation, and that by authority duly given and as the act and deed of the corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal, and attested by himself as its Secretary.

WITNESS my hand and notarial seal, this 19thday of

